

CDARS®

What is CDARS?

CDARS® is the Certificate of Deposit Account Registry Service®. And it's the easiest, most convenient way to enjoy full FDIC insurance on deposit amounts *up to \$50 million*.
Why is that?

One Bank

Everything is handled through our bank. Your large deposit is broken into smaller amounts and placed with other banks that are members of a special network. Then, those member banks issue CDs in amounts under \$100,000, so that your entire investment is eligible for FDIC insurance. By working with just one bank - our bank - you can receive insurance from many.

One Rate

You earn one rate on your entire investment, so you can forget about multiple rate negotiations and the need to consolidate multiple disbursement checks.

One Statement

You receive one regular account statement listing all of your CDs, along with their issuing banks, maturity dates, interest earned, and other details. With CDARS, there's no need to manually consolidate statements, track changing collateral values, or use private surety bonds. *It's that simple.*

How does CDARS work?

When you're ready to take advantage of CDARS, here's what happens:

1. **You enter into one agreement.**
You sign one simple Deposit Placement Agreement with us.
2. **You select an interest rate and a maturity.**
Based on our current CD options, you decide on a rate and a maturity that best matches your investment goals.
3. **Funds are deposited.**
Using CDARS, we submit your funds for placement at member banks.
4. **CDs are issued.**
Member banks issue CDs in denominations under \$100,000 so your entire investment is eligible for full FDIC insurance coverage.
5. **Confirmation is received.**
You receive written confirmation of your deposits and a listing of all of your CDs.

1. Consult with your account manager or one of our customer service representatives regarding rates. 2. If you are subject to restrictions with respect to the placement of funds in depository institutions, it is your responsibility to determine whether the placement of your funds through CDARS satisfies those restrictions. 3. Because deposited funds are exchanged on a dollar-for-dollar basis with other banks in the network, we can use the full amount of a deposit placed through CDARS for local lending, satisfying some depositors' local investment goals/mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from the other banks. Under these circumstances, deposited funds would not be available for local lending. 4. Please consult with your auditor to determine how CDs should be reported. Funds may be submitted for placement only after a depositor enters into a CDARS Deposit Placement Agreement with us. The agreement contains important information and conditions regarding the placement of funds by us. CDARS and Certificate of Deposit Account Registry Service are service marks of Promontory Inter-Financial Network, LLC.